

For Immediate release:

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Republic Airways Reports a 28% increase in April 2008 Traffic

Indianapolis, Indiana, (May 6, 2008) – Republic Airways Holdings (NASDAQ/NM: RJET), today reported preliminary passenger traffic results for April 2008. The company generated 874.4 million revenue passenger miles (RPMs), a 28.1% increase over the same month last year, while available seat miles (ASMs) increased 28.5% to 1.15 billion. Block hours were 64,909 in April 2008, a 21.6% increase over April 2007. Load factor was 75.9% versus 76.2% in April 2007. A total of 1,672,144 passengers were carried during the month, a 30.0% increase over the same month last year.

April

| | <u>2008</u> | <u>2007</u> | <u>Change</u> |
|-------------|-------------|-------------|---------------|
| RPMs (000s) | 874,370 | 682,654 | 28.1% |
| ASMs (000s) | 1,152,110 | 896,428 | 28.5% |
| Block Hours | 64,909 | 53,389 | 21.6% |
| Load Factor | 75.9% | 76.2% | (0.3) pp |
| Passengers | 1,672,144 | 1,286,533 | 30.0% |

Year to Date

| | <u>2008</u> | <u>2007</u> | <u>Change</u> |
|-------------|-------------|-------------|---------------|
| RPMs (000s) | 3,171,080 | 2,393,352 | 32.5% |
| ASMs (000s) | 4,392,432 | 3,349,212 | 31.1% |
| Block Hours | 253,734 | 203,128 | 24.9% |
| Load Factor | 72.2% | 71.5% | 0.7 pp |
| Passengers | 6,113,881 | 4,536,829 | 34.8% |

Republic Airways Holdings, based in Indianapolis, Indiana is an airline holding company that owns Chautauqua Airlines, Republic Airlines and Shuttle America. The airlines offer scheduled passenger service on approximately 1,300 flights daily to 121 cities in 39 states, Canada, Mexico and Jamaica through airline services agreements with six U.S. airlines. All of the airlines' flights are operated under their airline partner brand, such as AmericanConnection, Continental Express, Delta Connection, Frontier Airlines, United Express and US Airways Express. The airlines currently employ approximately 5,000 aviation professionals and operate 227 regional jets.

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