

For Immediate release:

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### Republic Airways Reports a 22% increase in May 2008 Traffic

Indianapolis, Indiana, (June 2, 2008) – Republic Airways Holdings (NASDAQ/NM: RJET), today reported preliminary passenger traffic results for May 2008. The company generated 898.0 million revenue passenger miles (RPMs), a 21.7% increase over the same month last year, while available seat miles (ASMs) increased 21.6% to 1.17 billion. Block hours were 65,149 in May 2008, a 15.9% increase over May 2007. Load factor was 76.8%, which was the same as May 2007. A total of 1,721,732 passengers were carried during the month, a 23.9% increase over the same month last year.

#### May

	<u>2008</u>	<u>2007</u>	<u>Change</u>
RPMs (000s)	898,032	738,077	21.7%
ASMs (000s)	1,169,163	961,263	21.6%
Block Hours	65,149	56,231	15.9%
Load Factor	76.8%	76.8%	0.0 pp
Passengers	1,721,732	1,390,075	23.9%

#### Quarter to Date

	<u>2008</u>	<u>2007</u>	<u>Change</u>
RPMs (000s)	1,772,402	1,420,731	24.8%
ASMs (000s)	2,321,273	1,857,692	25.0%
Block Hours	130,058	109,620	18.6%
Load Factor	76.4%	76.5%	(0.1) pp
Passengers	3,393,876	2,676,608	26.8%

#### Year to Date

	<u>2008</u>	<u>2007</u>	<u>Change</u>
RPMs (000s)	4,069,112	3,131,430	29.9%
ASMs (000s)	5,561,595	4,310,476	29.0%
Block Hours	318,883	259,359	23.0%
Load Factor	73.2%	72.6%	0.6 pp
Passengers	7,835,613	5,926,904	32.2%

Republic Airways Holdings, based in Indianapolis, Indiana is an airline holding company that owns Chautauqua Airlines, Republic Airlines and Shuttle America. The airlines offer scheduled passenger service on approximately 1,300 flights daily to 120 cities in 39 states, Canada, Mexico and Jamaica through airline services agreements with six U.S. airlines. All of the airlines' flights are operated under their airline partner brand, such as AmericanConnection, Continental Express, Delta Connection, Frontier Airlines, United Express and US Airways Express. The airlines currently employ approximately 5,000 aviation professionals and operate 226 regional jets.

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