

For Immediate release:

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### Republic Airways Reports a 32% Increase in November 2006 Traffic

Indianapolis, Indiana, (December 4, 2006) – Republic Airways Holdings (NASDAQ/NM: RJET), today reported preliminary passenger traffic results for November 2006. The company generated 574 million revenue passenger miles (RPMs), a 32% increase over the same month last year, while available seat miles (ASMs) increased to 808 million, a 28% increase. Block hours were 48,797 in November 2006, a 22.1% increase over November 2005. Load factor was 71.0% versus 68.5% in November 2005. A total of 1,035,819 passengers were carried during the month, a 33.0% increase over the same month last year.

	<u>November</u>		
	<u>2006</u>	<u>2005</u>	<u>Change</u>
RPMs (000s)	574,114	433,515	32.4%
ASMs (000s)	808,097	632,529	27.8%
Block Hours	48,797	39,964	22.1%
Load Factor	71.0%	68.5%	2.5 pp
Passengers	1,035,819	778,845	33.0%

	<u>Quarter to Date</u>		
	<u>2006</u>	<u>2005</u>	<u>Change</u>
RPMs (000s)	1,173,818	830,059	41.4%
ASMs (000s)	1,651,590	1,215,355	35.9%
Block Hours	100,404	78,630	27.7%
Load Factor	71.1%	68.3%	2.8 pp
Passengers	2,207,240	1,552,552	42.2%

	<u>Year to Date</u>		
	<u>2006</u>	<u>2005</u>	<u>Change</u>
RPMs (000s)	6,092,201	4,073,945	49.5%
ASMs (000s)	8,354,048	5,920,665	41.1%
Block Hours	507,944	423,690	19.9%
Load Factor	72.9%	68.8%	4.1 pp
Passengers	11,547,596	8,321,640	38.8%

Republic Airways Holdings, based in Indianapolis, Indiana is an airline holding company that owns Chautauqua Airlines, Republic Airlines and Shuttle America. The airlines offer scheduled passenger service on approximately 1,000 flights daily to 90 cities in 35 states, Canada, Mexico and the U.S. Virgin Islands through airline services agreements with four major U.S. airlines. All of the airlines' flights are operated under their major airline partner brand, such as AmericanConnection, Delta Connection, United Express and US Airways Express. The airlines currently employ approximately 3,600 aviation professionals and operate 171 regional jet aircraft including 76 E170 aircraft.

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