



## COMPANY BACKGROUND

### HISTORY

Republic Airways Holdings traces its roots back to a fledgling commuter airline founded in Jamestown, New York in 1973. That airline – Chautauqua – began service with two 15-passenger turboprop aircraft and served only three cities. It flew for one partner – Allegheny Airlines.

Gradually, the airline grew, upgrading its fleet and expanding its route network and code-share relationships. In 1994, the airline moved its headquarters to Indianapolis to better support its growing partnership with US Air. In 1999, it placed its first jet order with Brazilian aircraft maker Embraer. Also in 1999, Bryan Bedford was named President and Chief Executive Officer. Mr. Bedford quickly recruited several highly respected industry veterans to help the company execute a strategy centered on the efficient deployment of regional jets.

In 2001, holding company Republic Airways was formed, allowing the business to serve a diverse group of airline partners with a well-balanced fleet of regional jets. In 2004, the company completed its first public offering and today trades on the NASDAQ National Market under the symbol RJET. Today, Republic Airways owns Chautauqua Airlines, Frontier Airlines, Lynx Aviation, Midwest Airlines, Republic Airlines and Shuttle America and also operates for five major U.S. airlines on a fixed-fee basis.

In 2008, *Air Transport World* named Republic Airways Regional Airline of the Year, marking the second time the company received the prized award. Republic Airways has also been recognized with Flight International's Aviation Excellence Award, and in 2004, *Regional Airline* presented its Regional Airline of the Year award to Chautauqua and selected President & CEO Bryan Bedford as the Airline Executive of the Year. In 2009, Republic Airways was honored with the prestigious Airline Strategy Award from *Airline Business*.

Much has changed since the company's birth as a tiny commuter airline, but a steadfast dedication to one mission is responsible for its position today as the leading regional airline company in the U.S: "Working together we will provide the safest, most reliable, and convenient travel experience for our passengers, a positive and rewarding work environment for our employees, and develop mutually beneficial working relationships with our business partners."

### AIRCRAFT



**EMBRAER 190**

★ 99 Seats ★ 12 in fleet ★



**EMBRAER 170/175**

★ 70-86 Seats ★ 130 in fleet ★



**EMBRAER 135/140/145**

★ 37-50 Seats ★ 77 in fleet ★



**AIRBUS 318/319/320**

★ 120-162 Seats ★ 51 in fleet ★



**BOMBARDIER CRJ-200**

★ 50 Seats ★ 1 in fleet ★

### FACTS

#### EMPLOYEES:

More than 11,000 aviation professionals

#### MAJOR EMPLOYMENT

#### CENTERS:

- ★ Atlanta, Ga.
- ★ Columbus, Ohio
- ★ Denver, Colo.
- ★ Indianapolis, Ind.
- ★ Milwaukee, Wis.
- ★ Philadelphia, Pa.

#### AIRCRAFT:

- ★ **Airbus A318**  
9 in fleet, 120 seats
- ★ **Airbus A319**  
38 in fleet, 136 seats
- ★ **Airbus A320**  
4 in fleet, 162 seats

- ★ **Bombardier CRJ200**  
1 in fleet, 50 Seats
- ★ **Bombardier Q400**  
11 in fleet, 74 Seats
- ★ **Embraer E170**  
76 in fleet, 70-76 seats
- ★ **Embraer E175**  
54 in fleet, 76/86 seats
- ★ **Embraer E190**  
12 in fleet, 94/99 seats
- ★ **Embraer ERJ-135**  
6 in fleet, 37 seats
- ★ **Embraer ERJ-140**  
15 in fleet, 44 seats
- ★ **Embraer ERJ-145**  
56 in fleet, 50 seats

*As of March 2010*

### OPERATING SUBSIDIARIES

- ★ **Chautauqua Airlines** (*AmericanConnection, Continental Express, Delta Connection, Midwest Connect, US Airways Express*)
- ★ **Frontier Airlines**
- ★ **Lynx Aviation**
- ★ **Midwest Airlines**
- ★ **Republic Airlines** (*Midwest, US Airways Express*)
- ★ **Shuttle America** (*Delta Connection, United Express*)



## DESTINATIONS

Akron/Canton, OH	⊙	Columbus, OH	●	Las Vegas, NV	⊙	Philadelphia, PA	●	Tulsa, OK	●
Albany, NY	○	Cozumel, Mexico	⊙	Lexington, KY	○	Phoenix, AZ	⊙	Wash. DCA, VA	●
Albuquerque, NM	●	Dallas/Ft.Worth, TX	●	Los Angeles, CA	⊙	Pittsburgh, PA	●	Wash. IAD, VA	○
Appleton, WI	⊙	Dayton, OH	⊙	Los Cabos, Mexico	⊙	Portland, ME	○	White Plains, NY	○
Asheville, NC	○	Daytona Beach, FL	○	Louisville, KY	●	Portland, OR	⊙	Wichita, KS	●
Aspen, CO	⊙	Denver, CO	●	Madison, WI	●	Providence, RI	○	Wilmington, NC	○
Atlanta, GA	●	Des Moines, IA	●	Manchester, NH	○	Puer. Vall., Mexico	⊙		
Austin, TX	●	Detroit, MI	●	Mazatlan, Mexico	⊙	Ral./Dur., NC	○		
Baltimore, MD	○	Durango, CO	⊙	Memphis, TN	○	Rapid City, SD	⊙		
Baton Rouge, LA	○	Edmonton, Canada	○	Miami, FL	○	Richmond, VA	○		
Billings, MT	⊙	Evansville, IN	○	Milwaukee, WI	●	Rochester, NY	○		
Birmingham, AL	○	Fargo, ND	⊙	Minn./St. Paul, MN	●	Sacramento, CA	⊙		
Boise, ID	⊙	Flint, MI	⊙	Moline, IL	○	Salt Lake City, UT	●		
Boston, MA	●	Ft. Lauderdale, FL	⊙	Montreal, Canada	○	San Antonio, TX	●		
Bozeman, MT	⊙	Ft. Myers, FL	○	Myrtle Beach, SC	○	San Diego, CA	⊙		
Buffalo, NY	○	Ft. Wayne, IN	○	Nashville, TN	●	San Francisco, CA	⊙		
Burlington, VT	○	Grand Rapids, MI	●	New Bern, NC	○	San Jose, CA	⊙		
Cancun, Mexico	⊙	Green Bay, WI	⊙	New Orleans, LA	○	San Jose, Costa Rica	⊙		
Cedar Rapids, IA	○	Greensboro, NC	○	New York-JFK, NY	○	Sarasota, FL	○		
Charleston, SC	○	Grnvl/Spart., SC	○	New York-LGA, NY	●	Savannah, GA	○		
Charleston, WV	○	Halifax, Canada	○	Newark, NJ	●	Seattle/Tacoma, WA	⊙		
Charlotte, NC	○	Hartford, CT	○	Norfolk, VA	○	South Bend, IN	○		
Chicago-Midway, IL	●	Houston IAH, TX	●	Oklahoma City, OK	●	Spokane, WA	⊙		
Chicago-O'Hare, IL	○	Huntsville, AL	○	Omaha, NE	⊙	St. Louis, MO	●		
Cincinnati, OH	○	Indianapolis, IN	●	Orange County, CA	⊙	Syracuse, NY	○		
Cleveland, OH	●	Jacksonville, FL	○	Orlando, FL	●	Tampa/St.Pete FL	⊙		
Col. Springs, CO	⊙	Kansas City, MO	●	Ottawa, Canada	○	Toronto, Ontario	○		
Columbia, SC	○	Key West, FL	○	Pensacola, FL	○	Tucson, AZ	⊙		

○ Fixed Fee Service

⊙ Branded Service

● Fixed Fee and Branded service

## AIRLINE PERFORMANCE

Operating High-lights	FIXED FEE OPERATIONS						BRANDED OPERATIONS					
	3 Months Ended Dec. 31			12 Months Ended Dec. 31			3 Months Ended Dec. 31			12 Months Ended Dec. 31		
	2009	2008	Change	2009	2008	Change	2009	2008	Change	2009	2008	Change
Psgrs. carried	4,418,535	4,499,049	-1.8%	18,783,773	18,917,502	-0.7%	3,416,605			4,200,044		
RPMs (000)	2,200,666	2,306,956	-4.6%	9,560,637	9,700,978	-1.4%	2,882,354			3,344,953		
ASMs (000)	2,964,671	3,256,325	-9.0%	12,894,899	13,213,701	-2.4%	3,614,446			4,221,629		
Load factor	74.2%	70.8%	3.4 pts	74.1%	73.4%	0.7 pts	79.7%			79.2%		
CASM including interest expense (cents)	8.17	9.08	-10.0%	8.36	9.97	-16.1%	10.61			11.44		
CASM excluding fuel expense (cents)	7.59	7.62	-0.4%	7.65	7.50	2.0%	7.31			8.01		
Block hours	156,199	175,195	-10.8%	674,454	740,403	-8.9%	95,508			121,167		
Departures	91,663	101,290	-9.5%	396,559	422,558	-6.2%	45,718			64,379		
Avg. daily utilization of each aircraft (hours)	10.1	9.6	5.3%	10.1	10.1	0.0%	10.8			10.7		
Average stage length	490	498	-1.6%	494	502	-1.6%	829			749		