



Contact:
Warren R. Wilkinson
Tel. (317) 484-6042

Shuttle America Receives Registration with IOSA

Indianapolis, Indiana (October 18, 2006) – Republic Airways Holdings Inc. (NASDAQ: RJET) announced today that its Shuttle America subsidiary has attained its registration with IOSA.

The International Air Transport Association (IATA) developed the Operational Safety Audit (IOSA) program for flight operations standards and recommended practices. An audit under IOSA is based on internationally recognized operational standards and assesses the operational management and control systems of an airline. An airline that has been audited to full conformity with IOSA standards makes a clear positive statement about the integrity of its operations and its ability to manage associated risks.

On July 5, 2004, The Federal Aviation Administration approved the IATA Operational Safety Audit Program. The FAA's recognition of IOSA permits US carriers to use the program's accredited audit organizations to comply with the US audit requirement rather than perform the audit themselves. In February, 2006, United Airlines PROS (Partners in Resources for Operational Safety) conducted an operational review of Shuttle America using IATA Operational Safety Audit (IOSA) standards.

“This IOSA registration confirms our continued commitment to the highest levels of passenger safety. We are very pleased that Shuttle America joins its sister airline Chautauqua Airlines as an IOSA registered airline,” said Bryan Bedford, Chairman, President & CEO of Republic Airways Holdings, parent company of Shuttle America and Chautauqua Airlines.

Republic Airways Holdings, based in Indianapolis, Indiana is an airline holding company that owns Chautauqua Airlines, Republic Airlines and Shuttle America. The airlines offer scheduled passenger service on approximately 1,000 flights daily to 90 cities in 35 states, Canada, Mexico and the Bahamas through airline services agreements with four major U.S. airlines. All of the airlines' flights are operated under their major airline partner brand, such as AmericanConnection, Delta Connection, United Express and US Airways Express. The airlines currently employ over 3,500 aviation professionals and operate 170 regional jet aircraft including 75 E170 aircraft.

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